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Name.....

Reg. No.....

**THIRD SEMESTER (CBCSS—UG) DEGREE EXAMINATION  
NOVEMBER 2023**

B.Com.

BCM 3B 03—BUSINESS REGULATIONS

(2019—2022 Admissions)

Time : Two Hours and a Half

Maximum : 80 Marks

*Answers should be written in English only.***Part A***Answer all the questions.**2 marks each.**Maximum 25 Marks.*

1. Define Consumer Dispute.
2. Who is an Alien enemy ?
3. What do you mean by contract of indemnity ?
4. What is an LLP Agreement ?
5. What do you mean by cross offer ?
6. What do you mean by revocation ?
7. What do you mean by simple guarantee ?
8. Define Offer.
9. Who is a sub agent ?
10. What do you mean by waiver ?
11. What is gratuitous bailment ?
12. What is a contract of guarantee ?
13. What is the effect of coercion ?

**Turn over**

14. What do you mean by warranty in Sale of Goods Act ?
15. What do you mean by privity of contract ?

(15 × 2 = 30 Maximum ceiling 25 Marks)

### Part B

Answer **all** the questions.

5 marks each.

Maximum 35 Marks.

16. Explain the different types of contracts.
17. Explain different types of Quasi contracts
18. What are the Essential elements of coercion ?
19. Explain the Doctrine of Caveat Emptor. What are the exceptions ?
20. 'No consideration No contract' - Explain.
21. Who are the persons disqualified by other laws.
22. Explain the Consumer Dispute Redressal Agencies established under the Consumer Protection Act 1986.
23. What are the rights of an agent ?

(8 × 5 = 40 Maximum ceiling 35 Marks)

### Part C

Answer any **two** of the following.

10 marks each.

24. What is a Mistake ? What are the different types of mistakes ?
25. Define Contract. What are the Essential elements of a valid contract ?
26. What do you mean by breach of contract ? Explain the remedies available for breach of contract.
27. Define Bailment. Explain the rights of bailor and bailee.

(2 × 10 = 20 marks)