D 102984	(Pages : 2)	Name	••••
		Por No	

FOURTH SEMESTER (CBCSS—UG) DEGREE EXAMINATION APRIL 2024

B.Com.

BCM 4B 06—CORPORATE REGULATIONS

(2019 Admission onwards)

Time: Two Hours and a Half

Maximum: 80 Marks

Answers should be written in English only.

Part A

Answer all the questions.

2 marks each.

Maximum 25 Marks.

- 1. Define 'Company' as per the Companies Act 2013.
- 2. Is a company required to pass a special resolution for altering its Memorandum of Association?
- 3. What is meant by sweat equity shares?
- 4. What is DIN?
- 5. When should a company convene its first AGM?
- 6. What is 'Doctrine of Ultra vires'?
- 7. What is Committee of Inspection?
- 8. What is Proxy?
- 9. What do you mean by separate legal entity?
- 10. Who is a Promoter?
- 11. What do you mean by transmission of shares?
- 12. Who is an independent director?
- 13. What is Statement in lieu of prospectus?

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- 14. What are Right Shares?
- 15. What is Agenda in a meeting?

 $(15 \times 2 = 30 \text{ Maximum ceiling } 25 \text{ Marks})$

Part B

Answer all the questions.

5 marks each.

Maximum 35 Marks.

- 16. Explain the Salient features of the Companies Act 2013.
- 17. What do you mean by Corporate veil? How it is lifted?
- 18. Explain the contents of Memorandum of Association.
- 19. Explain the benefits of Corporate Social Responsibility to the company?
- 20. What are the differences between a public company and a private company?
- 21. What are the circumstances under which Tribunal may issue an order for compulsory winding up?
- 22. What are needs of corporate governance?
- 23. Explain different categories of Company Meetings.

 $(8 \times 5 = 40 \text{ Maximum ceiling } 35 \text{ Marks})$

Part C

Answer any two of the following.

10 marks each.

- 24. What do you mean by winding up of a company? Explain the process of voluntary winding up and compulsory winding up.
- 25. Explain different kinds of companies.
- 26. Explain the Essentials of a valid meeting.
- 27. Explain the procedure of appointment and removal of directors.

 $(2 \times 10 = 20 \text{ marks})$

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BCM 4B 06—CORPORATE REGULATIONS

(2019 Admission onwards)

(Multiple Choice Questions for SDE Candidates)

Time: 15 Minutes Total No. of Questions: 20 Maximum: 20 Marks

INSTRUCTIONS TO THE CANDIDATE

- 1. This Question Paper carries Multiple Choice Questions from 1 to 20.
- 2. The candidate should check that the question paper supplied to him/her contains all the 20 questions in serial order.
- 3. Each question is provided with choices (A), (B), (C) and (D) having one correct answer. Choose the correct answer and enter it in the main answer-book.
- 4. The MCQ question paper will be supplied after the completion of the descriptive examination.

BCM 4B 06—CORPORATE REGULATIONS

(Multiple Choice Questions for SDE Candidates)

1.	In case	of appointment of Directors ———	—— f	form is to be filed
	(A)	29.	(B)	32.
	(C)	18.	(D)	1.
2.	Public	company should start business only	after	getting certificate of:
	(A)	Incorporation.	(B)	Commencement of business.
	(C)	None of these.		
3.	The doo	ctrine of ———— does not apply	to act	s void ab initio.
	(A)	Ultra virus.	(B)	Intra virus.
	(C)	Constructive notice.	(D)	Indoor management.
4.	Any cha	ange in the address of the registere	d offic	ee must be communicated to the registrar within
	(A)	15 days.	(B)	30 days.
	(C)	1 Month.	(D)	12 months.
5.	If a new	v company get registered with a nar	ne wh	nich resembles the name of existing company then
	it shoul	ld apply to whom?		
	(A)	NCLT.	(B)	SEBI.
	(C)	ROC.	(D)	None of the above.
6.	In case	of forgeries acts done in the name	of the	e company are :
	(A)	Valid.	(B)	Void.
	(C)	Void ab initio.	(D)	None of the above.

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7.	7. The principle that so far as the companys internal working is concerned, strangers de the company are entitled to assume that everything has been regularly done has been in the ————.			
	(A)	Doctrine of indoor management.		
	(B)	Principle of constructive notice.		
	(C)	Principle of management by excep	otion.	
	(D)	Management by objectives.		
8.	are the contracts entered into by promoters on behalf of a prospectus company.			omoters on behalf of a prospectus company.
	(A)	Provisional contracts.	(B)	Pre Incorporation contracts.
	(C)	Preliminary contracts.	(D)	Both (A) and (B).
9.	A publi	c company can borrow money —		
	(A)	Before incorporation.		
	(B)	Soon after incorporation.		
	(C)	After issuing a proposal.		
	(D)	After obtaining certificate to comm	nence	business.
10.	A company to issue sweat equity shares must pass a.			
	(A)	Special resolution.	(B)	Ordinary resolution.
	(C)	Unanimous resolution.	(D)	None of these.
11.	The cor	mpany must deliver share certificat	te witl	nin — if the shares applied for transfer.
	(A)	3 months.	(B)	2 months.
	(C)	5 months.	(D)	None of these.
12.	Stamp	duty to be paid at the time of issue	of sha	are warrant.
	(A)	Nominal.	(B)	High.
	(C)	Very high.	(D)	None of these.

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13.	In case	of ——— duplicate can be obta	ained	if it lost.
	(A)	Share warrant.	(B)	Share certificate.
	(C)	Dividend coupon.	(D)	None of the above.
14.	Forfeit	ure can be made only if it is author	ized b	у
	(A)	AOA.	(B)	MOA.
	(C)	ROC.	(D)	C. G.
15.		— is a short cut to forfeiture.		
	(A)	Lien.	(B)	Surrender.
	(C)	Right issue.	(D)	None of the above.
16.	First A	GM must be held within ————	- from	a the incorporation of the company.
	(A)	15 months.	(B)	18 months.
	(C)	12 months.	(D)	None of these.
17.	Failure	e to convene AGM u/s 166 penalty v	vill be	:
	(A)	50,000 + 250 per every day.	(B)	75,000 + 250 per every day.
	(C)	1,00,000 + 250 per every day.	(D)	25,000 + 250 per every day.
18.	In the g	given below who are required to ho	ld A.	G. M ———.
	(A)	Public company.	(B)	Private company.
	(C)	Government company.	(D)	All the three.
19.	The tin	ne period for conduction of AGM is	exten	ded by ROC for how many months.
	(A)	1.	(B)	2.
	(C)	3.	(D)	4
20.	AGM.	— may grant exemption to any c	lass o	f companies with regard to the time and place of
	(A)	C. G.	(B)	ROC.
	(C)	NCLT.	(D)	D.C.A.